

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

JSC "AsiaCredit Bank"

For the twelve months ended 31 December 2016 (unaudited)

in thousands of tenge

	For the twelve months ended 31 December 2016 (unaudited)	For the twelve months ended 31 December 2015
Interest income	24 790 848	17 858 047
Interest expense	(18 681 336)	(11 757 042)
Net interest income	6 109 512	6 101 005
Fee and commission income	2 052 951	1 850 941
Fee and commission expense	(1 101 526)	(1 034 442)
Net fee and commission income	951 425	816 499
Net gain from repurchase of debt securities issued	-	507 081
Net gain/ (loss) on derivative financial instruments	(710 370)	10 711 648
Net foreign exchange gain/ (loss)	1 783 498	(3 405 104)
Net realized gain/ (loss) on available-for-sale financial assets	169 851	564 345
Other operating income	51 676	67 655
Operating income	8 355 592	15 363 129
Impairment losses	663 517	(4 431 462)
Personnel expenses	(3 428 981)	(3 090 560)
Other general administrative expenses	(3 095 169)	(2 939 179)
Profit before income tax	2 494 959	4 901 928
Income tax expense	(651 927)	(824 875)
Profit for the year	1 843 032	4 077 053
Other comprehensive loss, net of income tax		
Items that may be reclassified subsequently to profit or loss:		
Revaluation reserve for available-for-sale financial assets:		
Net change in fair value net of tax – nil tenge	(173 768)	(101 349)
Net change in fair value transferred to profit or loss on disposal, net of tax – nil tenge	(169 851)	(564 345)
Other comprehensive loss of the period, net of income tax	(343 619)	(665 694)
Total comprehensive income	1 499 413	3 411 359

Chairman of the Board

Nugymanov B.T.

Chief Accountant

Musagaliyeva N.M.